REVITALIZING NEW ENGLAND: BROWNFIELDS SUMMIT 2022



May 18, 2022

1:00pm - 2:15pm

Concurrent Session 2A - Solarium Ballroom



INNOVATION & DESIGN



Engineers | Scientists | Planners

Agenda

- Welcome and Introductions
- I-195 District Overview
- Creative Interagency Regulatory Coordination
- Remediation and Redevelopment
- Financial Strategies to Support Development
- Questions and Discussion

Welcome and Introductions



Kelly Owens (Moderator)
Associate Supervising Engineer

RI DEM
Office of Land Revitalization &
Sustainable Materials Management



Ashley Blauvelt, PE Environmental Engineer IV

RI DEM
Office of Land Revitalization &
Sustainable Materials Management



Caroline Skuncik
Executive Director

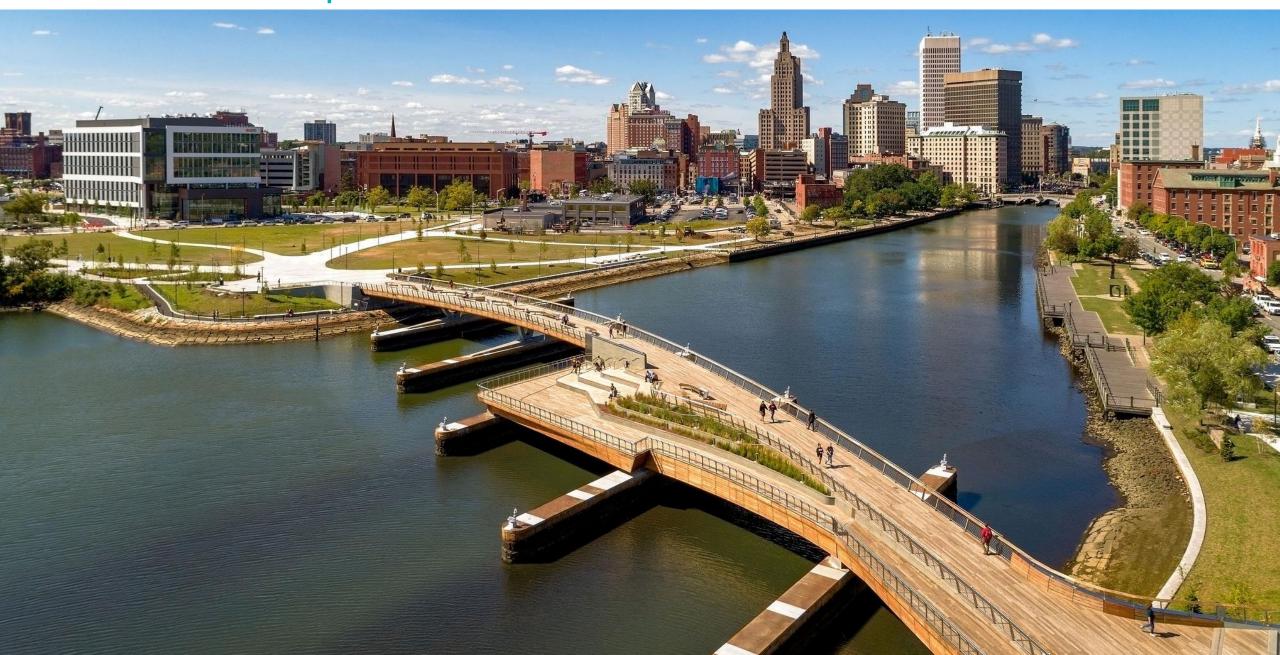
I-195 Redevelopment District



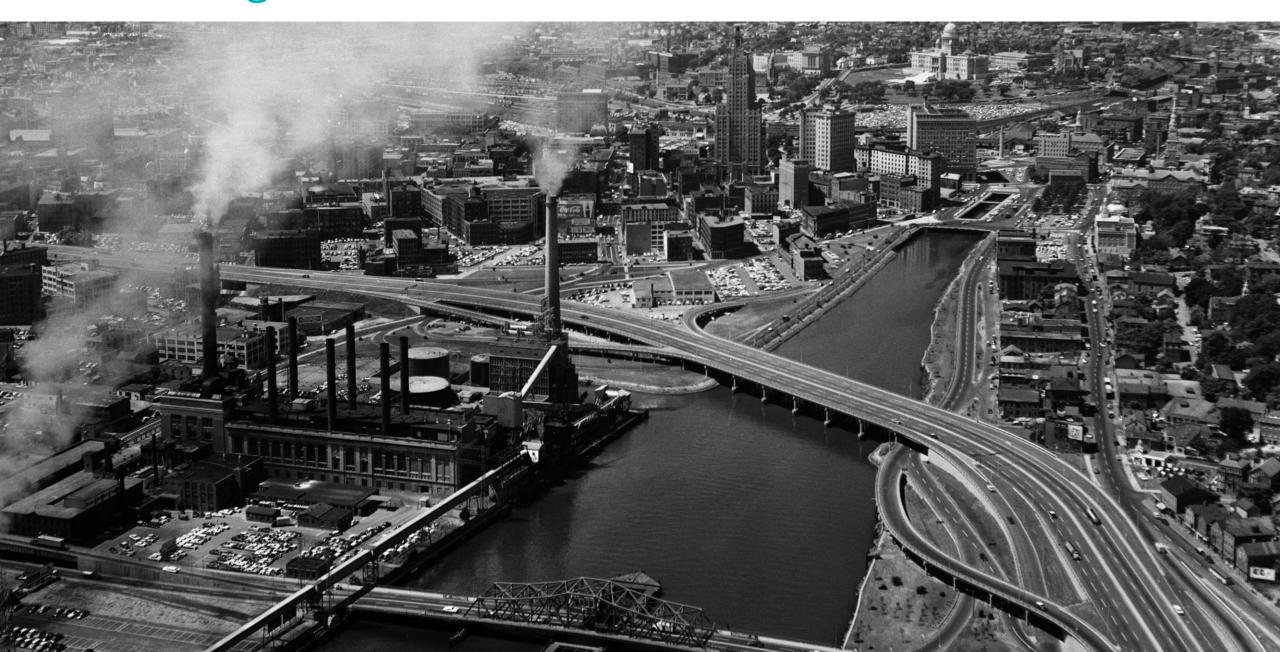
Patrick Dowling, CPG
Associate | Department Manager

Fuss & O'Neill

I-195 Redevelopment District Overview and Status



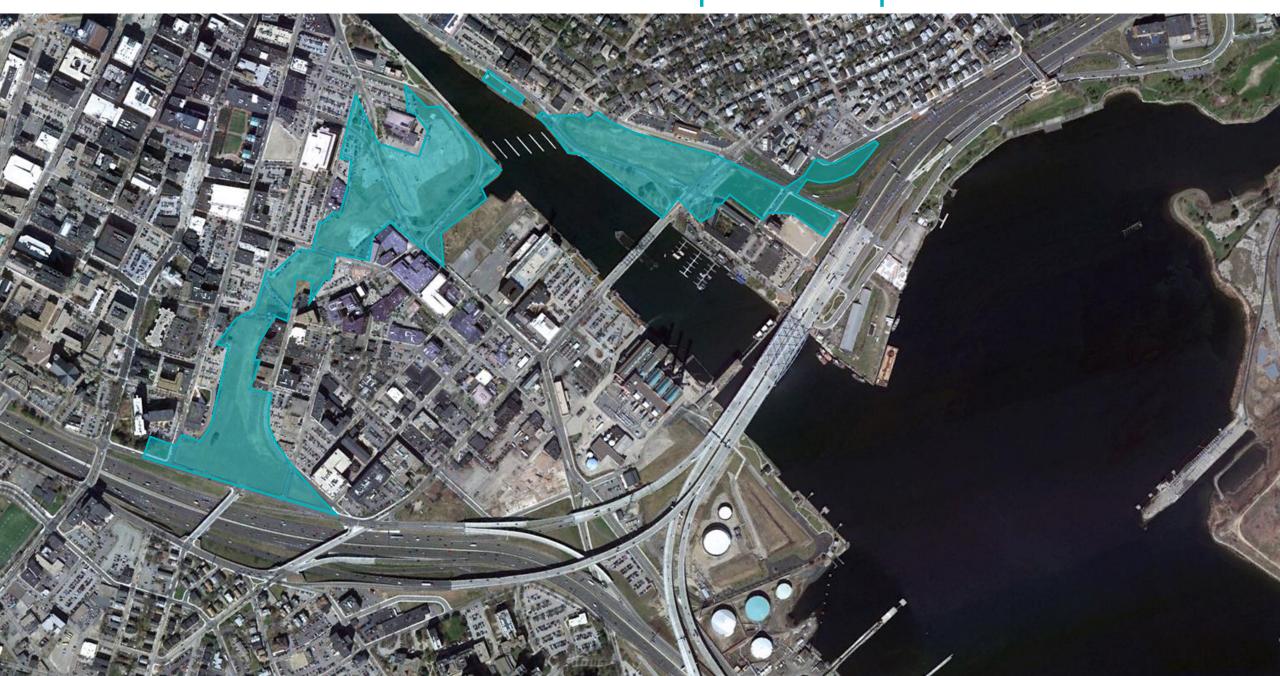
District Origin



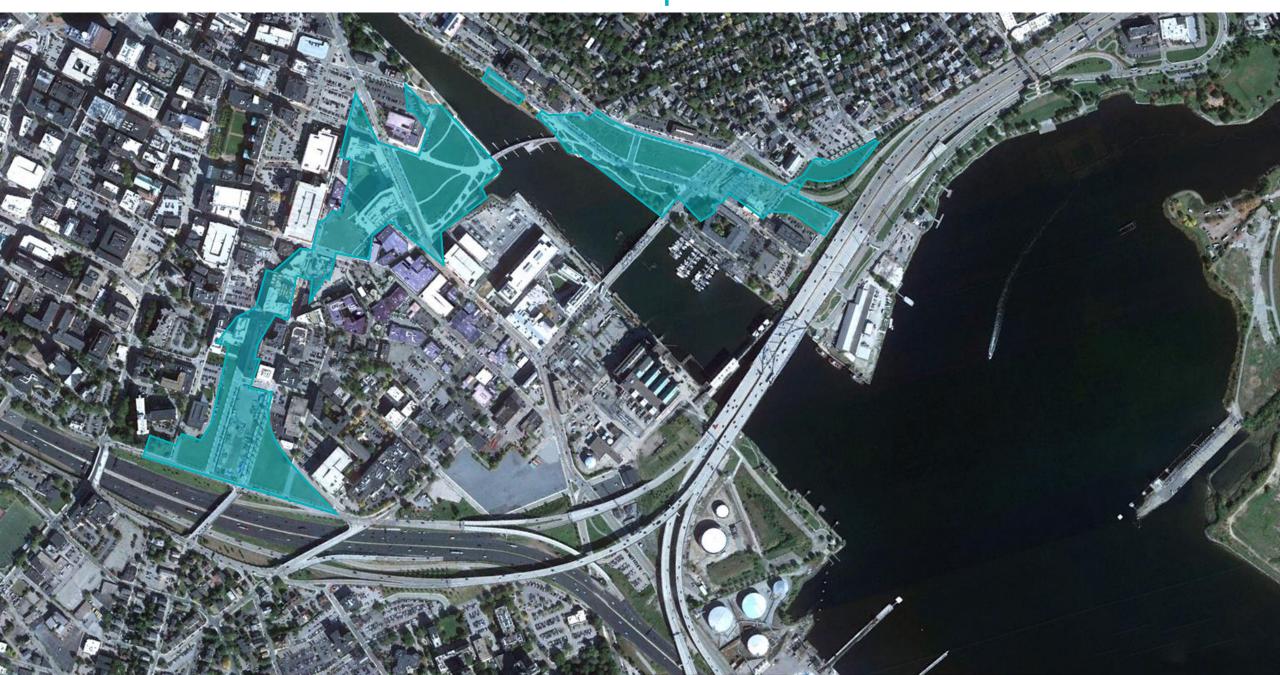
I-195 Corridor Redevelopment: October 2004



I-195 Corridor Redevelopment: April 2012



I-195 Corridor Redevelopment: October 2021

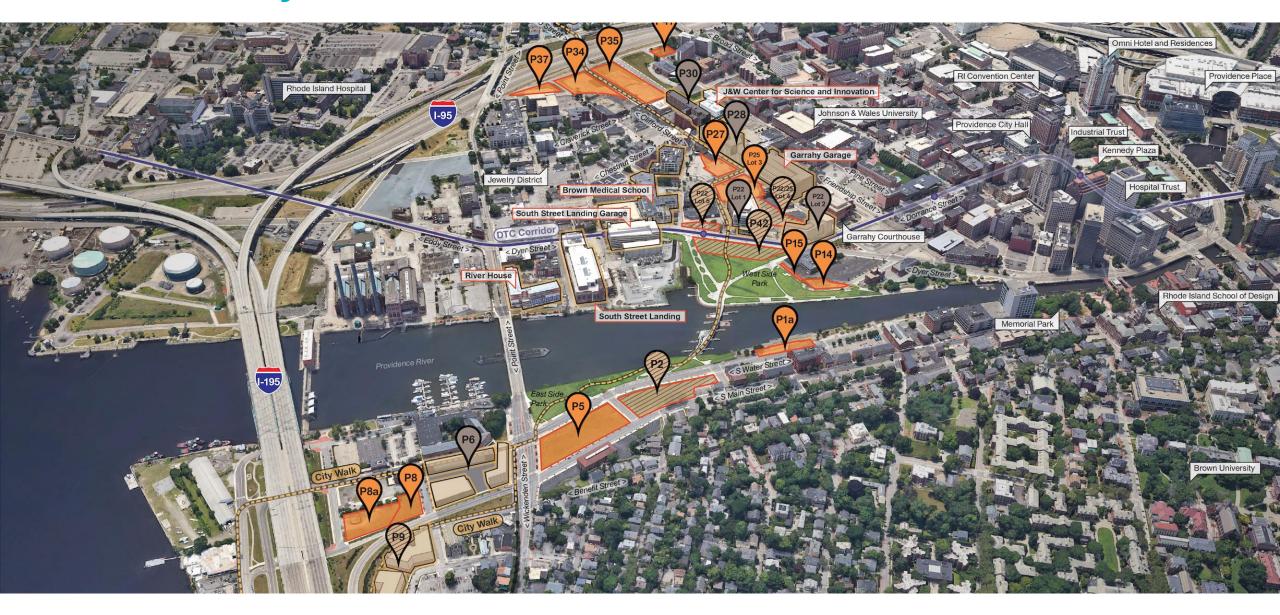


Organization & Redevelopment Objectives

- Organizational Structure & Authority
 - Quasi-public state agency established in 2011 to oversee the sale, marketing, and development of land reclaimed when Interstate 195 was relocated
 - Overseen by 7-person Commission appointed by the Governor
 - Broad authority as land seller and zoning authority
- Land
 - 26 acres spanning several Providence neighborhoods
 - 19 acres of development parcels and 7 acres of open space
 - Architectural pedestrian bridge built on former highway pilings
- Redevelopment Goals
 - Economic development; support growth of knowledge-based economy
 - Reknit communities bifurcated by highway
 - Mix of uses to create vibrant urban environment



District Today



Status of Build Out



Creative Interagency Regulatory Coordination

RIDEM

- Office of Land Revitalization & Sustainable Materials Management (former Office of Waste Management)
 - State Site Remediation
 - Underground Storage Tank Program
- OWR
 - RIPDES
 - Water Quality Certification Program
- Office of Customer & Technical Assistance
 - Pre-Application Assistance
 - Program Coordination, Streamline Permitting
- I-195 Redevelopment Commission
 - Oversight, Management of Parcels until each is sold, Marketing of Parcels
- RIDOT
 - RIDOT is responsible for the remediation and development of the Park Parcels (Contracts 15 & 17) and the now completed Pedestrian Bridge (Contract 16)

Interagency Regulatory Coordination, Continued...

- Office of Water Resources
 - RIPDES
- CRMC
 - Onsite Stormwater Management
 - Coastal Features
- City of Providence
 - Management of Street Stormwater, Catch Basins
- Utilities
 - NBC, National Grid, Providence Water Authority



Master Plan Approach for Stormwater Management:

- District-wide Stormwater treatment volume
- BMPs allowed to be installed anywhere in the district
- Quicker review time for developers
- Infiltration requirement could be met by balancing across parcels



Supporting Brownfield Funding

EPA

- 2014 \$200,000 Assessment Grant, District-Wide (to Commission)
- 2015 \$200,000 Clean Up Grant, Parcel 30 (to Commission)

Sub-Grant via 128a

- 2013 \$25,000 Assessment, District-Wide (Commission)
- 2014 \$27,700 Parcel 30, LDI (Commission)

State Brownfields Redevelopment Grant

 2016 - \$100,000 Reimbursable Remediation Grant for Parcel 30 (to Developer)

CommerceRI

• 2017 - \$125,000 RLF for Part of Parcel 25 (Lot 404)

Streamlined Approach to Permitting - Site Assessment

RIDEM / OCTA

 Coordinated with all applicable programs at RIDEM to consider all 21 Parcels as a single, 26-acre site

One Site Investigation

- Approx. 150 Soil Borings & 26 Monitoring Wells
- Approx. 300 Soil Samples Majority of District land was impacted solely by the presence of anthropogenic fill (urban fill) constituents – PAHs, arsenic, lead, and beryllium, and a few spots with elevated TPH concentrations

- Groundwater:

- Parcel 8 Toluene, none found in site soils gone by next monitoring event
- Parcels 25 Vinyl Chloride bounding around the GB standard in one well, no CVOCs in soil
- Parcel 30 CVOCs in soil Addressed in separate "Limited Design Investigation" (LDI) and managed on a separate track
- JWU Parcels 31 & 36 CVOCs in groundwater, some in soil separate permit process handled by JWU. Notable based on proximity to Parcel 30.

Streamlined Approach – Remedial Approval

- District-Wide Remedial Action Work Plan (RAWP)
 - Pre-Approved Capping Specifications
 - GW Monitoring Parcels 8, 25, and 30
 - Vapor Barrier on 8, 25, and 30
 - ELUR Parcel Specific
- Limited Design Investigation on Parcel 30 Separate Timeline & Approval
 - Commission operated SVE to treat CVOC Impacted Soils, GW Monitoring
 - CVOC remediation completed Sep. 2017. Parcel issued Remedial Approval Letter to line up permitting with the other district parcels
- Consistency Determinations Parcel Specific
 - Consistency Determination plan outlining parcel specific development plan, soil/GW management, Site Plan
 Cap layout
 - Adherence and Deviation from District-wide RAWP & Approval



Site Remediation Process Breakdown SI to Remedial Approval: District-Wide: Early Steps by the Commission 2 Years Public Outreach District RAWP Site Investigation Post-SI Sept. 2012 – June 2013 District-wide EJ Public Notice Public Notice LDI Parcel 30 – 2014 Remedial Approval Mailings, Posting SIR Approval (RDL) GW Monitoring 8 & 25 Oct. 2014

Individual Parcel Development: Steps for Developer/Purchaser

- Submit Parcel Specific
 Consistency Determination
- Remedial Approval for Parcel Issued by Site Rem

- Remediation/Redevelopment
- Parcel Closure Report & Draft
 ELUR & SMP

- Record ELUR
- Site Rem to issue Letter of Compliance (LOC) for Parcel



Avg. <u>10 business days</u> from Parcel-Specific Consistency Determination Plan to Approval!



Parcel Redevelopment Status & Interim Uses

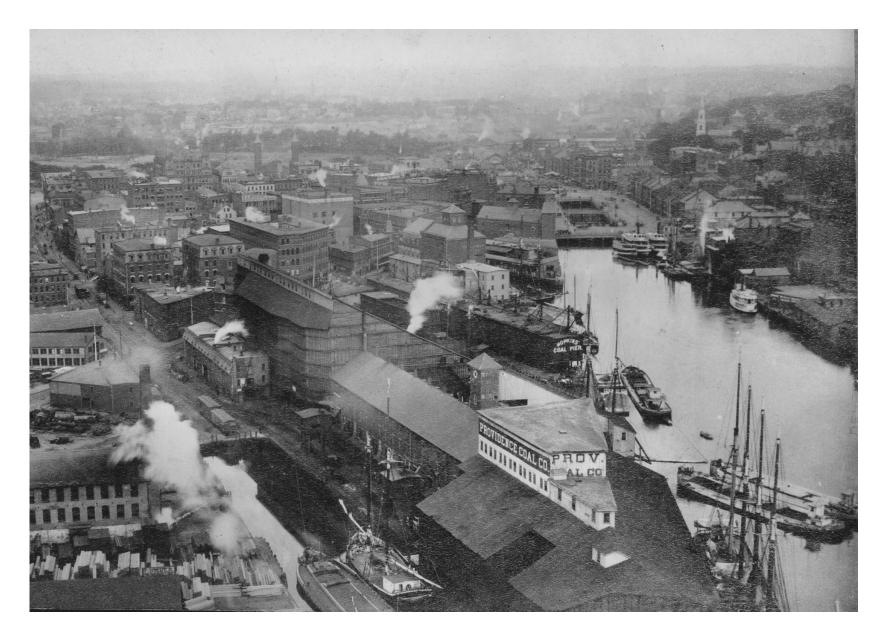
- Consistency Determination Plan Approvals so far
 - 5 Total → Parcels 22/25 Lot 400, 22/25 Lot 401, 6, 28, and 30
- Letters of Compliance issued (or Interim LOCs)
 - Parcel 22/25 Lot 400 → Interim LOC (Feb. 2020), Quarterly GW Monitoring
 - Parcel 30 → Interim LOC (Nov. 2021), Quarterly Air Monitoring in one section
- Interim Uses Case by Case Approval
 - Parcel 22/25 Lot 403 Snack Shack w/ decking
 - Parcel 22/25 Lot 402 Temporary Parking supporting parking garage rebuild
 - Parcel 22/25 Lot 403 Construction Staging
 - Parcel 28 Temporary Parking
 - Parcel 35 Parking Garage stockpiling 2018-2020, Stockpiling for N'Grid Q&R 2020



Remediation and Redevelopment - Overview







Downtown Providence and Providence Piers

c. 1900

1938 Hurricane damage at the Providence Piers





I-195 Highway Infrastructure: 1950 - 2010



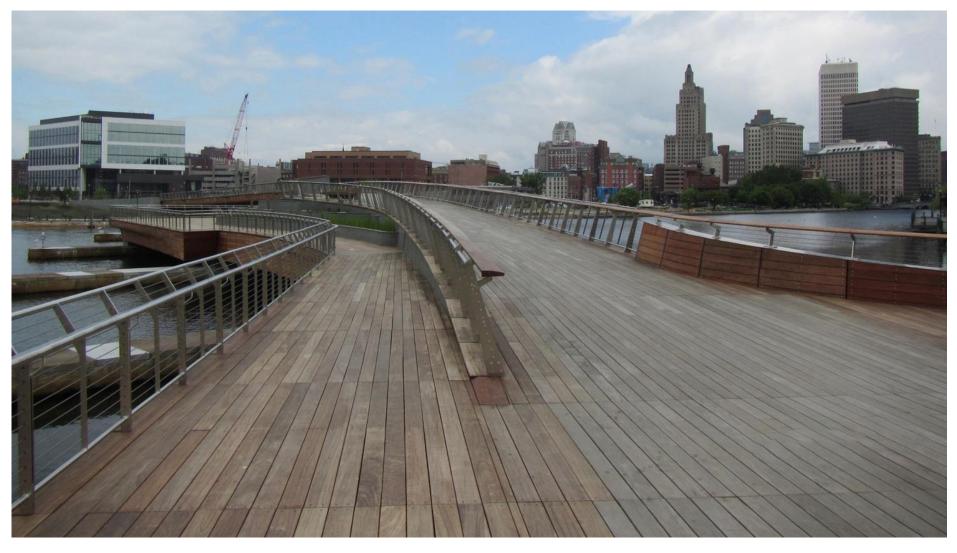






Remediation and Park Construction: 2018-2020

- RIDOT was lead on project as part of highway relocation
- Unsuitable soil removal
- Clean fill cap
- Stormwater management
- 7-acre park and pedestrian bridge improvements



Completed Pedestrian Bridge: 2020



Completed Park 2021

Remediation and Redevelopment - Wexford & Aloft Hotel



Remediation and Redevelopment - Wexford & Aloft Hotel











Remediation and Construction: 2018-2021

- On-site/off-site soil management
- Vapor barrier and passive sub-slab ventilation
- Groundwater monitoring ongoing
- Clean fill cap
- Master-planned stormwater management system beneath common courtyard

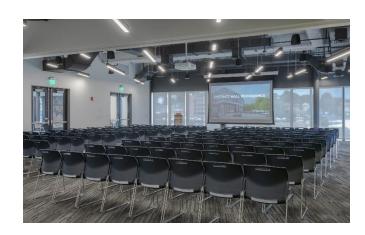
Remediation and Redevelopment - Wexford & Aloft Hotel













Remediation and Redevelopment – Emblem 125 (in progress)



Remediation and Redevelopment – Emblem 125 (in progress)







- Temp parking lot removal
- On-site/off-site soil management
- Underground Storage Tank removal
- Clean fill cap





Remediation and Redevelopment – Emblem 125 (in progress)





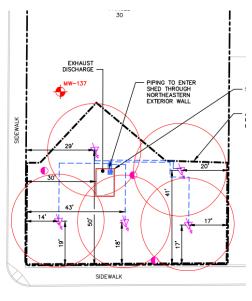
Substantial completion expected late summer 2022

Remediation and Redevelopment – Chestnut Commons



Remediation and Redevelopment – Chestnut Commons





CLAVERICK STREET

Remediation and Construction: 2017-2020

- EPA and RIDEM brownfield assessment and cleanup grants
- Chlorinated solvents addressed via Soil Vapor Extraction by I-195 District
- Groundwater monitoring, reached compliance
- Vapor barrier and clean fill cap by developer





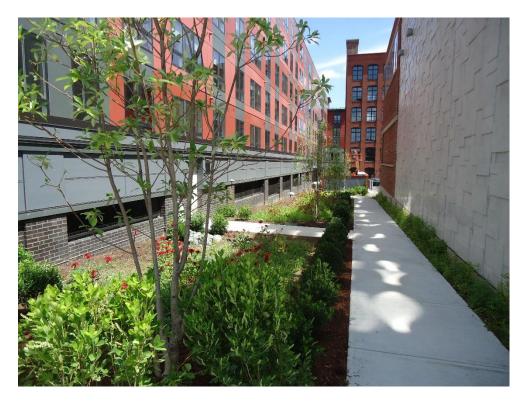


Remediation and Redevelopment - Chestnut Commons









Remediation and Redevelopment – Parcel 6 (in progress)



Remediation and Redevelopment – Parcel 6 (in progress)









Remediation and Construction: 2020-2022

- Groundwater monitoring, reached compliance prior to construction
- Significant off-site soil disposal due to lower-level parking deck (~15,000 tons)
- Clean fill cap

Remediation and Redevelopment – Parcel 6 (in progress)



Substantial completion expected fall 2022

Resiliency Planning

- Initial 195 master permits established in 2013
- Exercise underway to refresh resilience planning, design elements, and elevations
- Applicable to future developments and new park improvements and infrastructure



Median/Likely range

Low

Intermediate Low

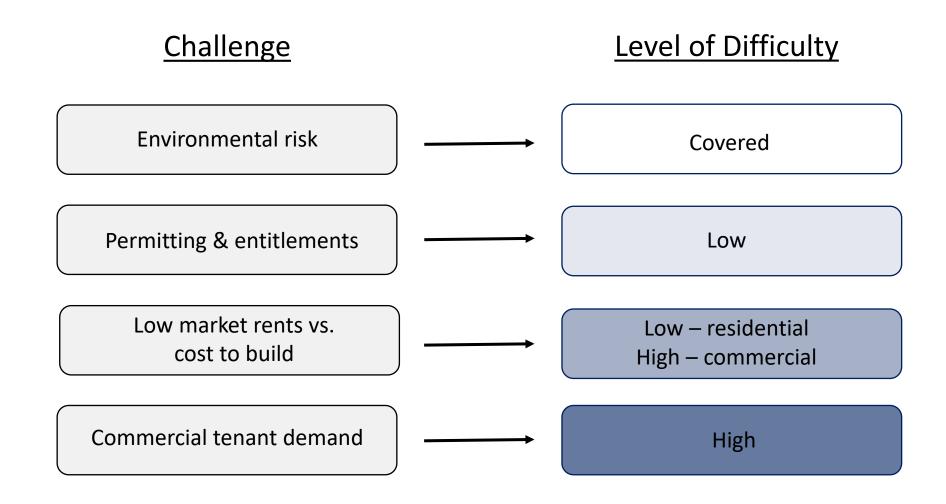
Intermediate
 Intermediate High

☑ Display Range

Development Challenges, Financial Tools, and Successes



Development Challenges



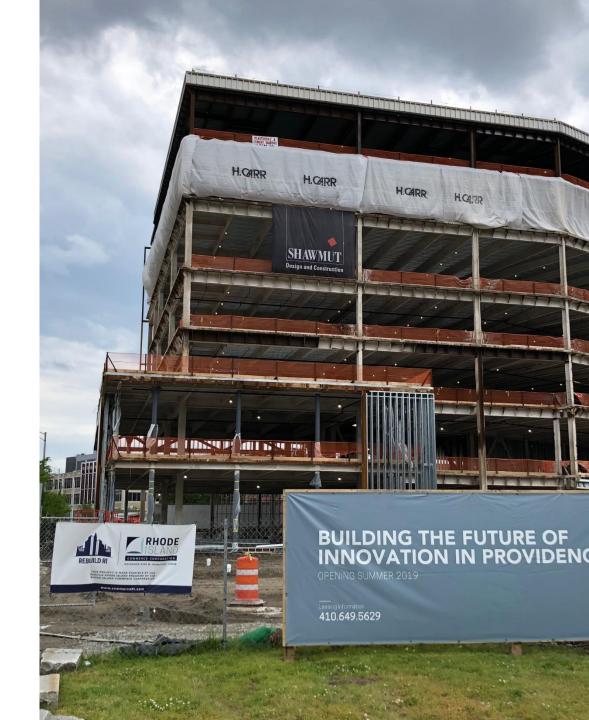
Tools to Support Development

Financial

- Land price
- \$28M discretionary incentive fund controlled by Commission
- Other state incentives available to support real estate development and company relocations/expansions
- By-right tax stabilization agreement through City to phase in property taxes over 15-20 years
- West side parcels in Opportunity Zone

Other

- Zoning supports range of uses and dense development
- Commission's role as land owner and zoning authority streamlines entitlement process, minimizing risk
- Streamlined permitting in place with other agencies



Financial Overview – Point225 (First Project)

- Approximately 200,000 SF office building
- Broke ground in 2017, opened 2019
- Total Development Cost (base building): \$84.4M
- Land Price: \$0
- Public Incentives:
 - Base building: \$16.4M (Rebuild RI Tax Credits, state sales tax exemption, 195 Project Fund)
 - Tenant Fit Out and Operating Subsidy for CIC and District Hall: \$17.5M
 (195 Project Fund)
 - Total State Incentives: \$33.9M
 - 20-year tax stabilization agreement (City of Providence)



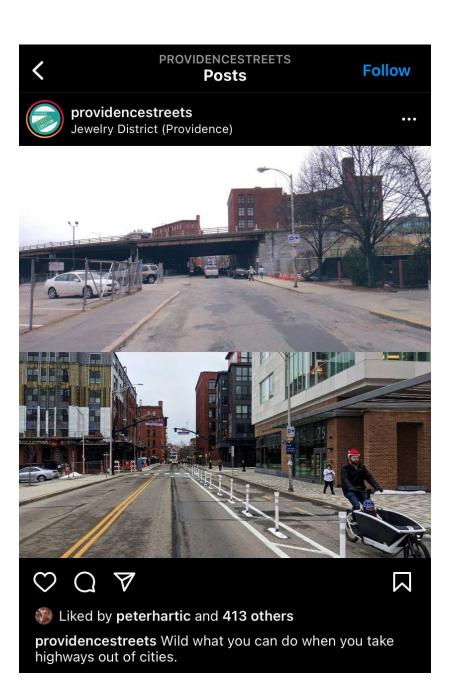
Financial Overview – Parcel 2 (Most Recent Project)

- Mixed-use building with approximately 194 units (12 affordable), 15,000 SF groundfloor retail, 90 subsurface parking spaces
- Proposal selected in February 2022
- Total Development Cost (base building) \$59.4M
- Land Price: \$2M
- Public Incentives:
 - 15-year tax stabilization agreement





Successes

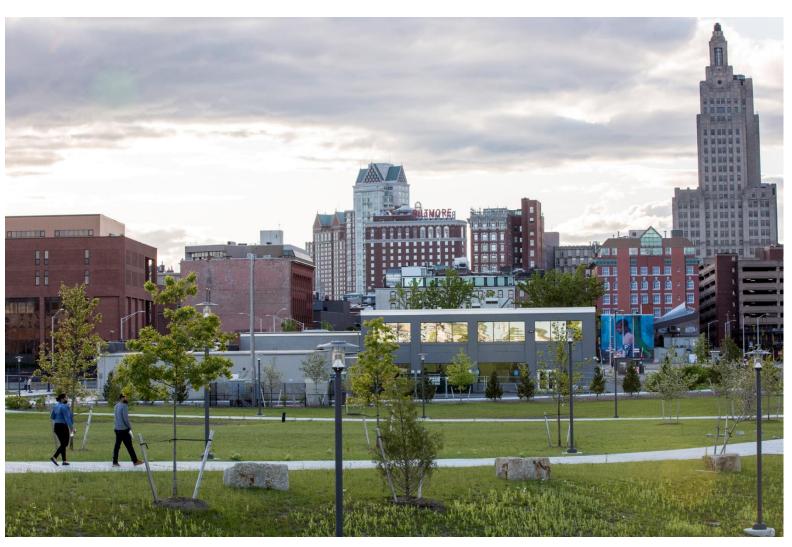


Providence Innovation District Park



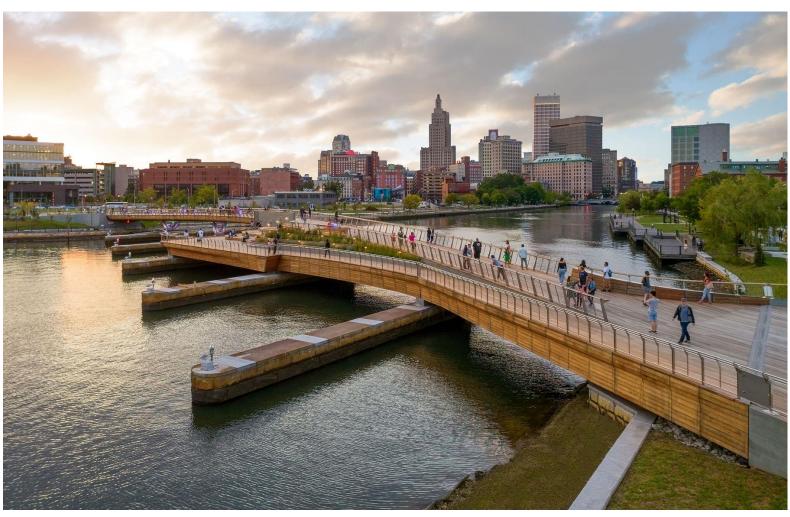
Images of the site





Michael S. Van Leesten Memorial Pedestrian Bridge





Point225



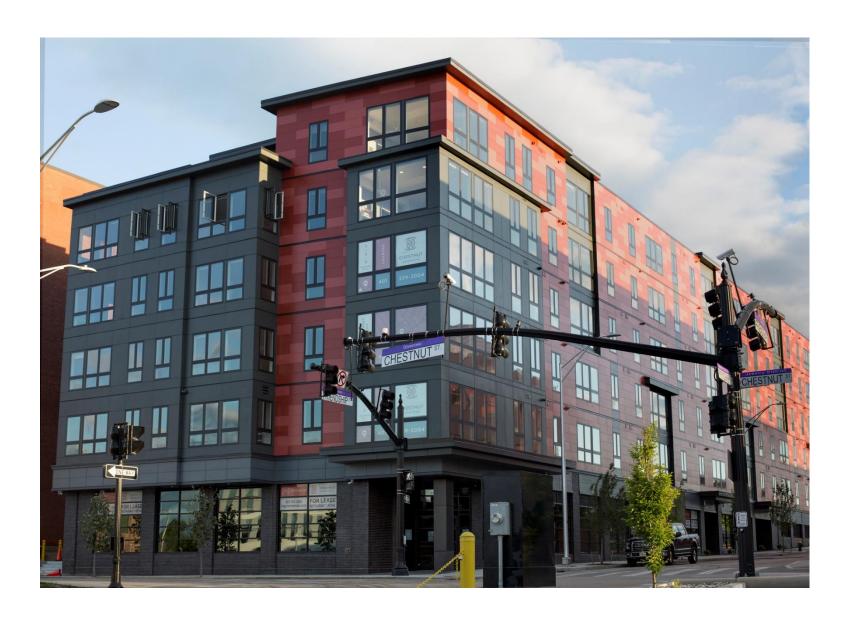


Providence Aloft Hotel





Chestnut Commons



Johnson & Wales Bowen Center





Under Construction & Approved Projects



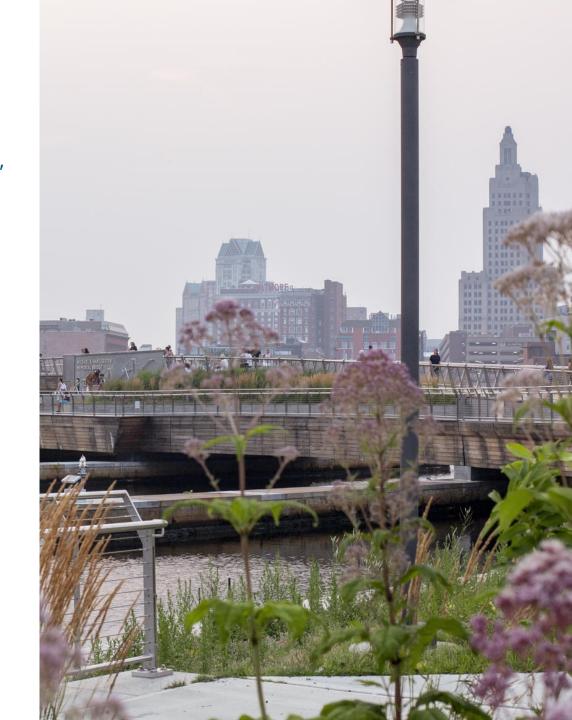






By the Numbers

- \$1 Billion in economic impact to date
- More than 2M SF and \$700M of development completed, planned, or under construction
- \$102M public investment in infrastructure projects completed
- Market dynamics changing: land values increasing and no incentives required for some asset classes



Spillover Effects: Catalyzing Redevelopment of Nearby Properties

 11 nearby privately-owned properties redeveloped or proposed for redevelopment













What's Next

- Two life science projects in planning shared wetlab incubator and ground-up lab building with state health Lab and private lab space
- Self developing freestanding food & beverage pavilion in Innovation District Park
- RFP out now seeking development proposals for Parcels 8/8A

