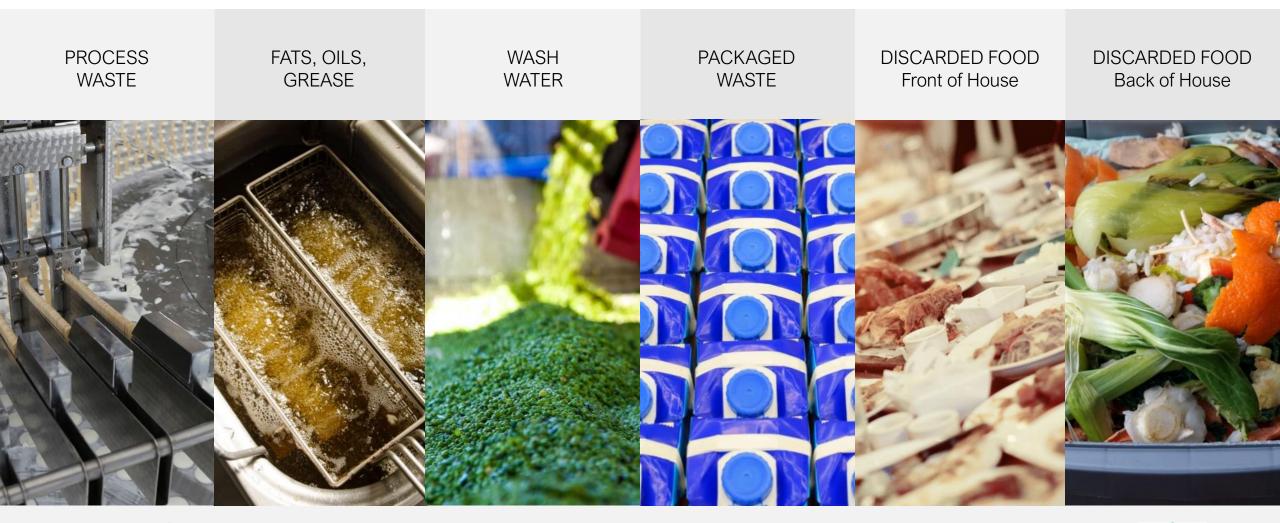


MEETING SUSTAINABILITY GOALS & PRESERVING FAMILY FARMS



40% OF AMERICA'S WASTE IS COMPRISED OF ORGANIC MATERIALS FARM POWERED FOOD WASTE RECYCLING







Vanguard Renewables Co-digestion – Developers, Owners, Operators

- Institutionally funded by mission-driven investors seeking to impact climate change by:
 - Capturing latent methane in animal manure/reducing GHG emissions
 - Removing food waste from landfills
 - Producing renewable natural gas (RNG) or renewable electricity
- Vertically integrated anaerobic digestion company the builds, owns and operates all it projects
- 5 operating co-digestion facilities/9 permitting or under construction in NY/VT/CO/GA
- Largest organics recycler in the Northeast with capacity to process 500 tons per day of food waste and 120 tons per day of manure
- Works on recycling food waste with leading food manufacturers, retailers and institutions like: Unilever, Coca Cola and Whole Foods Markets
- Pipeline of D3 and D5 projects across the US
- Strategic Alliances with Dominion Energy and the Dairy Farmers of America





Farm Size and Location Defines the type AD

FARM POWERED FOOD WASTE RECYCLING

Co-Digestion RNG Project Development

Feedstock: Animal Manure (<30%) & Food waste (>70%) Target Geographies: Proximate to Major Metropolitan Areas Herd Size: 250 – 2,500 Milking Head

Vanguard sees the opportunity to expand the Farm Powered Food Waste Recycling Program across the nation.

Manure-Only RNG Project Development

Feedstock: Animal Manure (100%) Target Geographies: Any Farm Community Herd Size: 2,500 Milking Head and up

Vanguard has entered into a Joint Venture with Dominion Energy to build own and operate a multi-state fleet of manure-only digesters

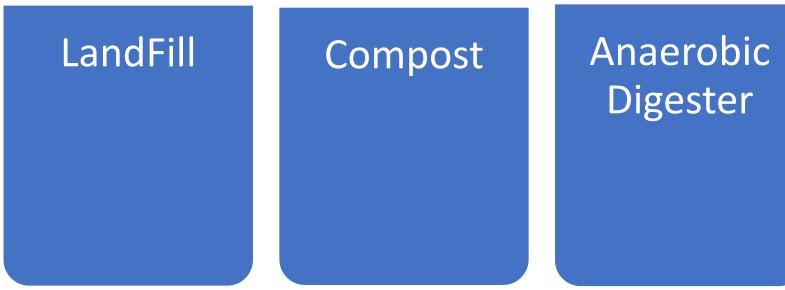




Where Can Unusable Food Waste Go?

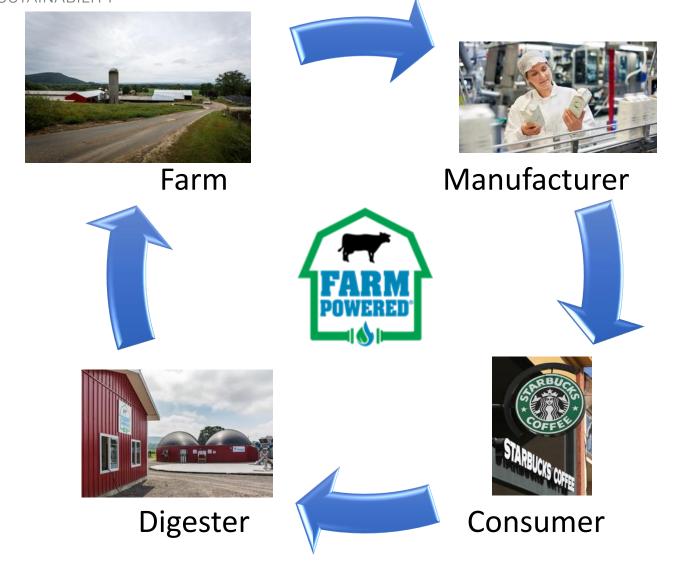








How Farm Powered[®] Organic Closed Loop Works





How Farm Powered® Anaerobic Digestion Works





We work with farms to assess best fit based on a standard set of criteria:

- → Farm practices
- → Size of herd/Farm land available
- → Proximity to food waste sources
- → Farmer succession plan

- → Local disposal fees for food waste
- → Proximity to electricity & natural gas infrastructure
- \rightarrow Permitting, siting, design, and development issues
- → Commitment to sustainable farm practices

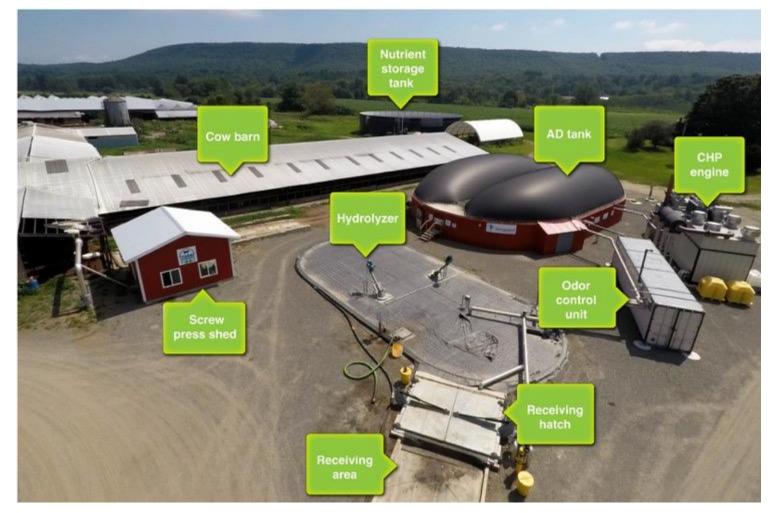






Farm Powered Anaerobic Digester Integrated at a Farm

FARM POWERED FOOD WASTE RECYCLING



Bar-Way Farm, Deerfield, MA 1 MW Anaerobic Digester

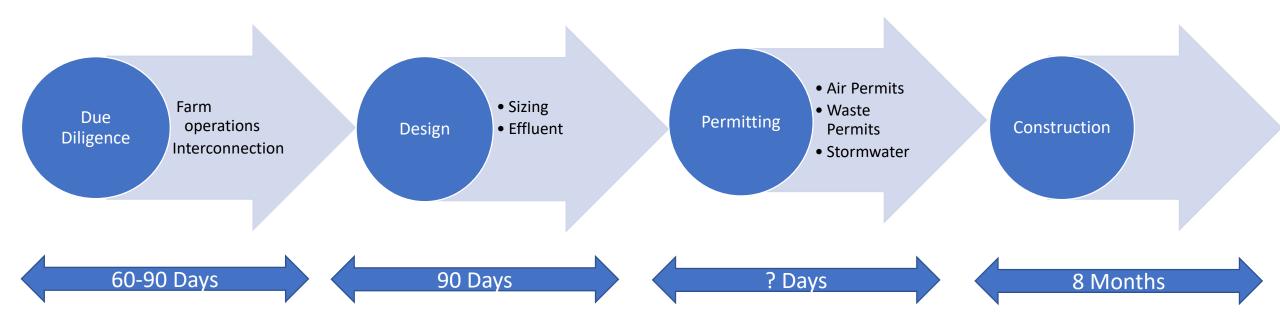




Time Frames for Digester Development

FARM POWERED FOOD WASTE RECYCLING



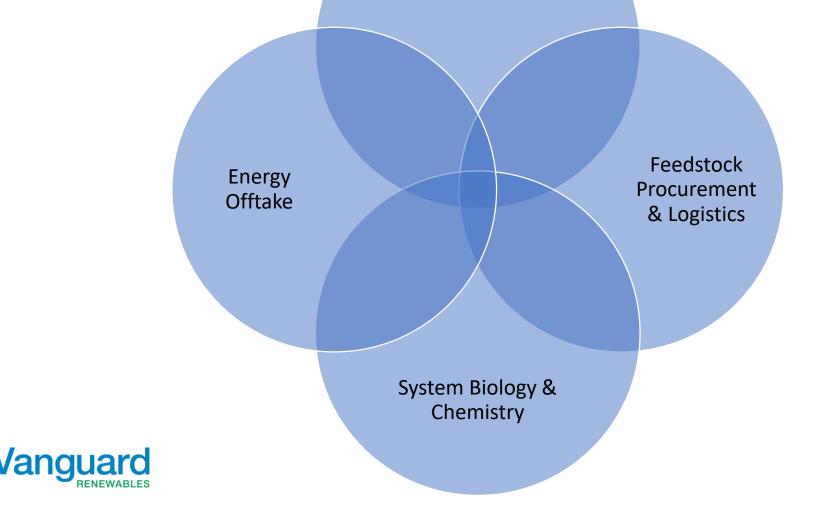




System Operation Requires Professional Team

FARM POWERED FOOD WASTE RECYCLING

Mechanical Operations





Stakeholder Benefits with Vanguard and Farm Powered RNG

FARM POWERED SUSTAINABILITY



Farm Benefits

- Provides monthly rental income
- Sequesters all methane emissions
- Reduces farm odor
- Enhances manure/nutrient management
- Increases crop yields with enhanced organic fertilizer

Community Benefits

- Sustains family farms and open space agricultural land
- Produces Renewable Natural Gas
- Increases local jobs and private investment
- Provides 24/7/365 Independent gas supply
- Recycles local food waste





Important Take Aways



- The Anaerobic Digester has to be a good fit for the farm
- Digesters are dynamic systems
- Engage regulatory community early in the process
- Engage and educate the community of food waste producers
- Choose a partner that has the:
 - Capital to complete the project
 - Commitment and experience with Family Farms
 - History with the regulatory process of digester permitting
 - Experience in all phases of system operation and maintenance





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