



Northeast Recycling Council

Jobs & the Economy Thanks to Recycling:
Recycling Economic Information Studies
October 26, 2021

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Institute of Scrap Recycling Industries, Inc.



Manufacturers	Brokers & Traders
Processors	Equipment/Services
Industrial Consumers	

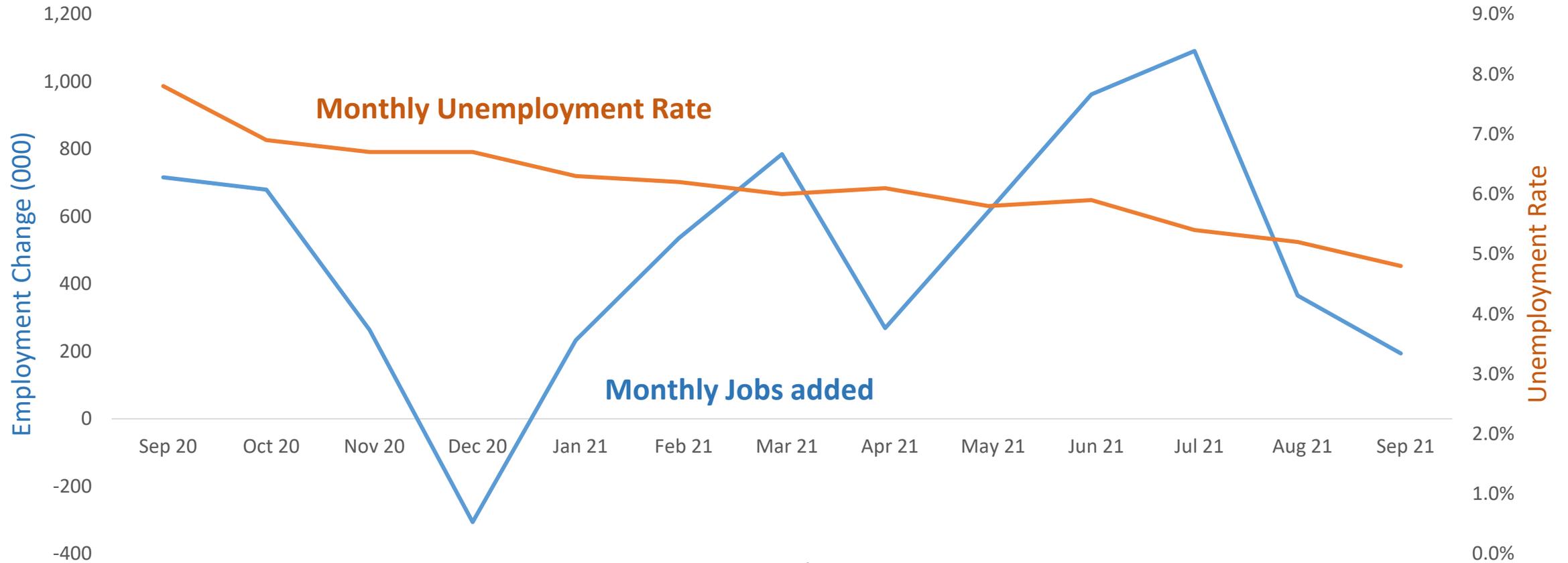
**\$117 Billion Industry Annually Recycling
More Than 130 Million Tons of Recyclables**

Our Mission *To promote safe, economically sustainable & environmentally responsible recycling through networking, advocacy & education.*

Workplace Safety
Responsible Recycling
Education, Training & Networking
Specifications
Design for Recycling™
Market Intelligence
Awareness
Advocacy
COVID-19 Resources

Federal Reserve Board's Economic Projections, September 2021

	2021	2022	2023	2024	Longer Run
Change in real GDP	5.9	3.8	2.5	2.0	1.8
June projection	7.0	3.3	2.4		1.8
Unemployment Rate	4.8	3.8	3.5	3.5	4.0
June projection	4.5	3.8	3.5		4.0
PCE Inflation	4.2	2.2	2.2	2.1	2.0
June projection	3.4	2.1	2.2		2.0
Core PCE inflation	3.7	2.3	2.2	2.1	
June projection	3.0	2.1	2.1		
Federal Funds Rate	0.1	0.3	1.0	1.8	2.5
June projection	0.1	0.1	0.6		2.5



Sources: Bureau of Labor Statistics; ISRI

Axis Title

Recycling Industry Producer Price Percent Changes

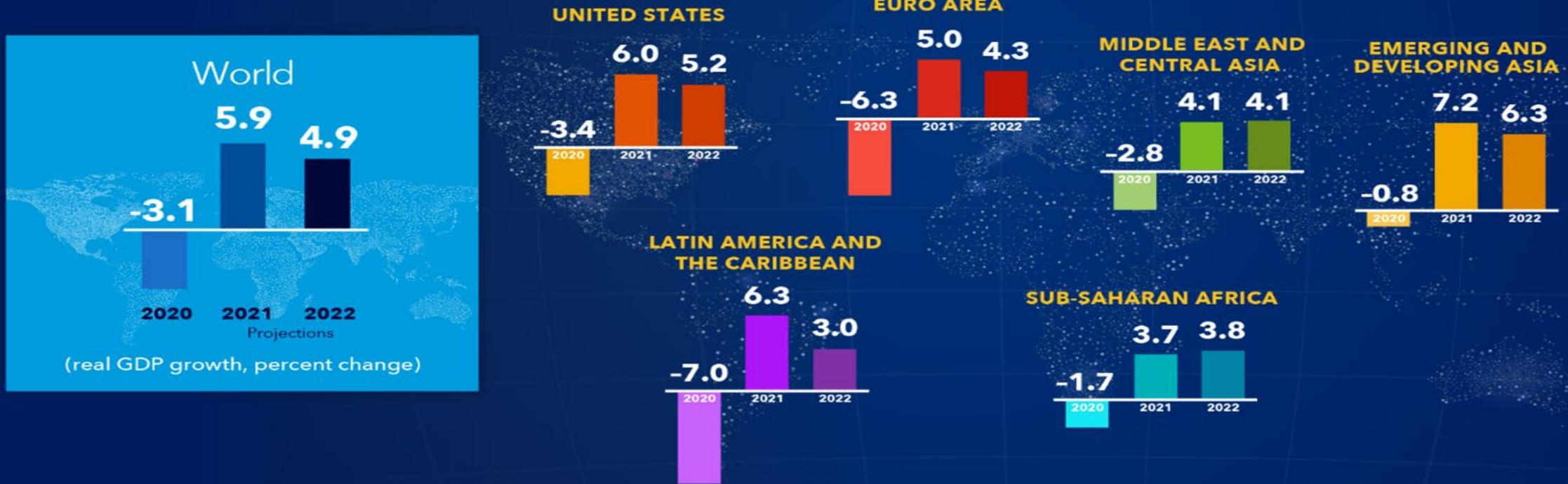
	% Change from preceding month (NSA)						% change from Sep 2020 (NSA)
	Sep-21	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Sep-21
Final Demand*	0.5	0.7	1.0	0.6	0.9	1.0	8.6
Commodities							
Aluminum base*	9.7	1.4	-0.6	4.2	17.0	2.5	87.9
Copper base	2.9	-4.8	0.7	-3.4	7.6	3.0	40.0
Iron and Steel	-3.2	-3.7	0.8	9.8	4.2	-3.3	61.5
Nonferrous*	-3.0	-4.0	0.3	-1.7	11.2	4.2	27.1
Recyclable plastics	0.6	1.0	18.3	-11.4	8.6	6.9	31.0
Recyclable paper (formerly wastepaper)	5.1	3.7	21.9	12.7	3.0	5.3	109.9
Wholesaling of:							
Metals, minerals, and ores	-4.7	6.8	5.2	13.3	5.2	1.6	87.7
Chemicals and allied products	-1.4	3.4	-1.6	0.3	3.1	-2.0	0.9
Paper and plastics products	3.2	-0.5	0.6	-2.1	3.1	1.8	12.9

* Monthly data for these series are seasonally adjusted

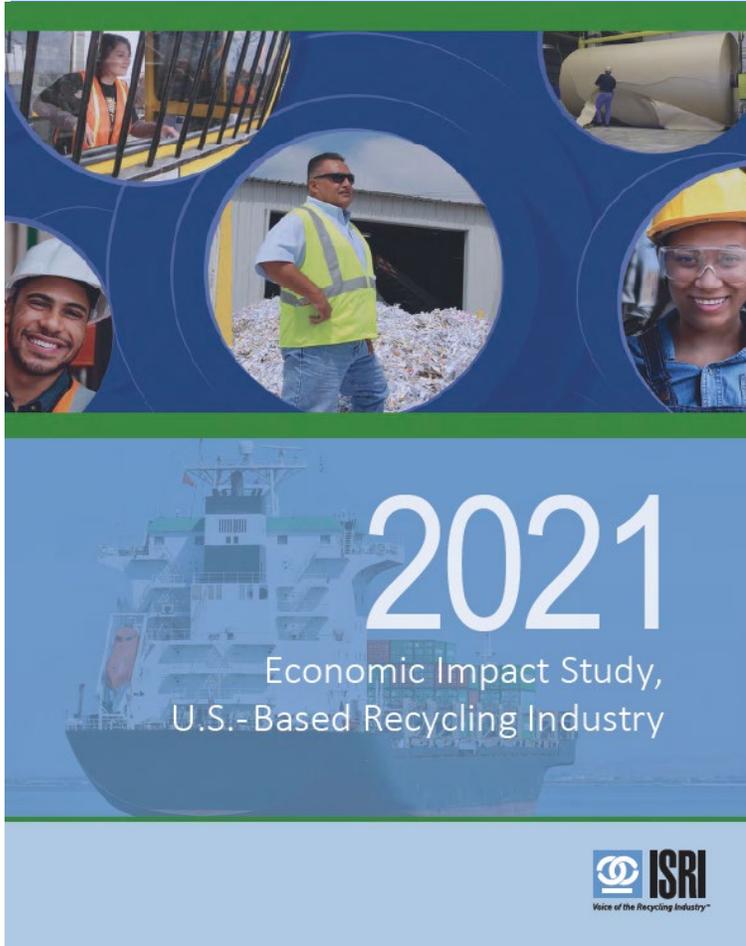
Source: Bureau of Labor Statistics

WORLD ECONOMIC OUTLOOK OCTOBER 2021 GROWTH PROJECTIONS BY REGION

(PERCENT CHANGE)



(real GDP growth, percent change)



- Measures economic impact of the U.S. recycling industry
- Direct, supplier, induced
- Jobs, wages, economic impact, taxes
- <http://www.isri.org/economic-impact>

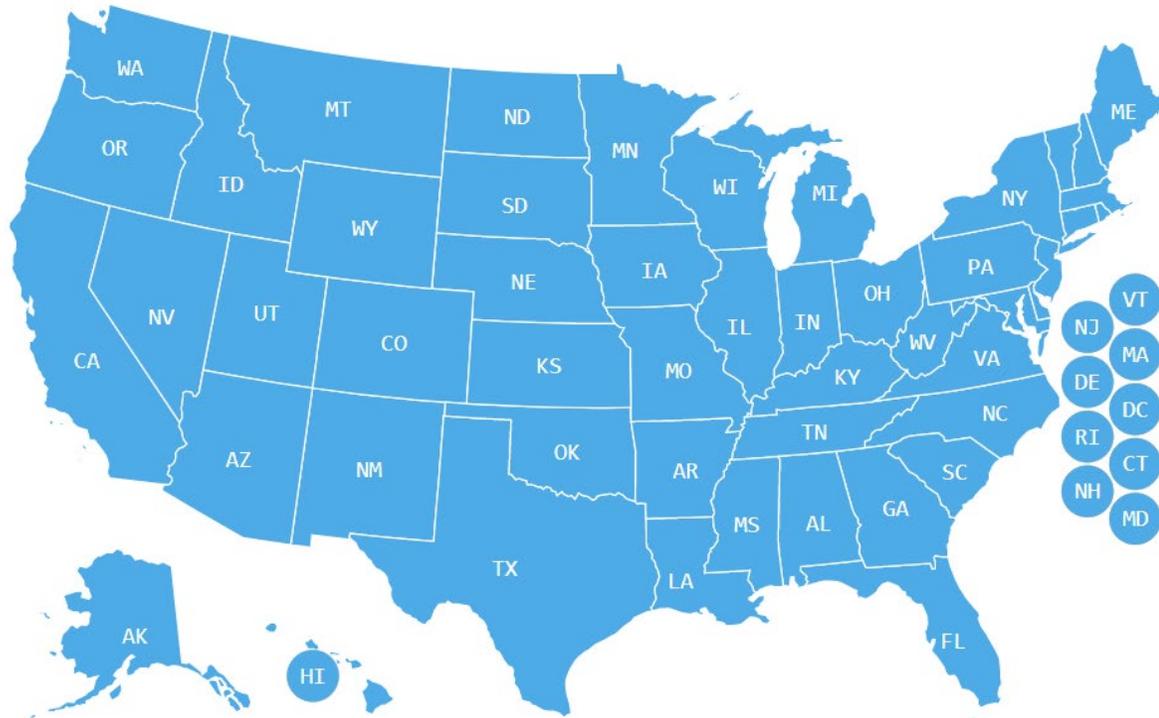
- Most states and many localities provide different types of economic development incentives including energy credits, employment credits and tax abatements.
- Firms like scrap recyclers often require special services from local government including curb cuts, zoning exemptions, or traffic control measures (like stoplights).
- Government assistance generally requires that a firm prove that they can retain or create new jobs.
- The ISRI economic impact study can be used to provide companies with data on how many ancillary jobs the firm – and the industry – creates in a community.
- Member benefit: Individual reports for economic development purposes can be created for a firm or a specific impact application quickly and inexpensively.

- Grant Applications
- Corporate planning
- Transportation Planning and Purchasing
- Transportation Planning and Purchasing
- Industry Analysis

Scrap News / Scrap Stat

RECYCLING
IS ESSENTIAL™





ECONOMIC IMPACT



\$116,835,521,300

TOTAL JOBS



506,139

TOTAL WAGES



\$34,392,243,100

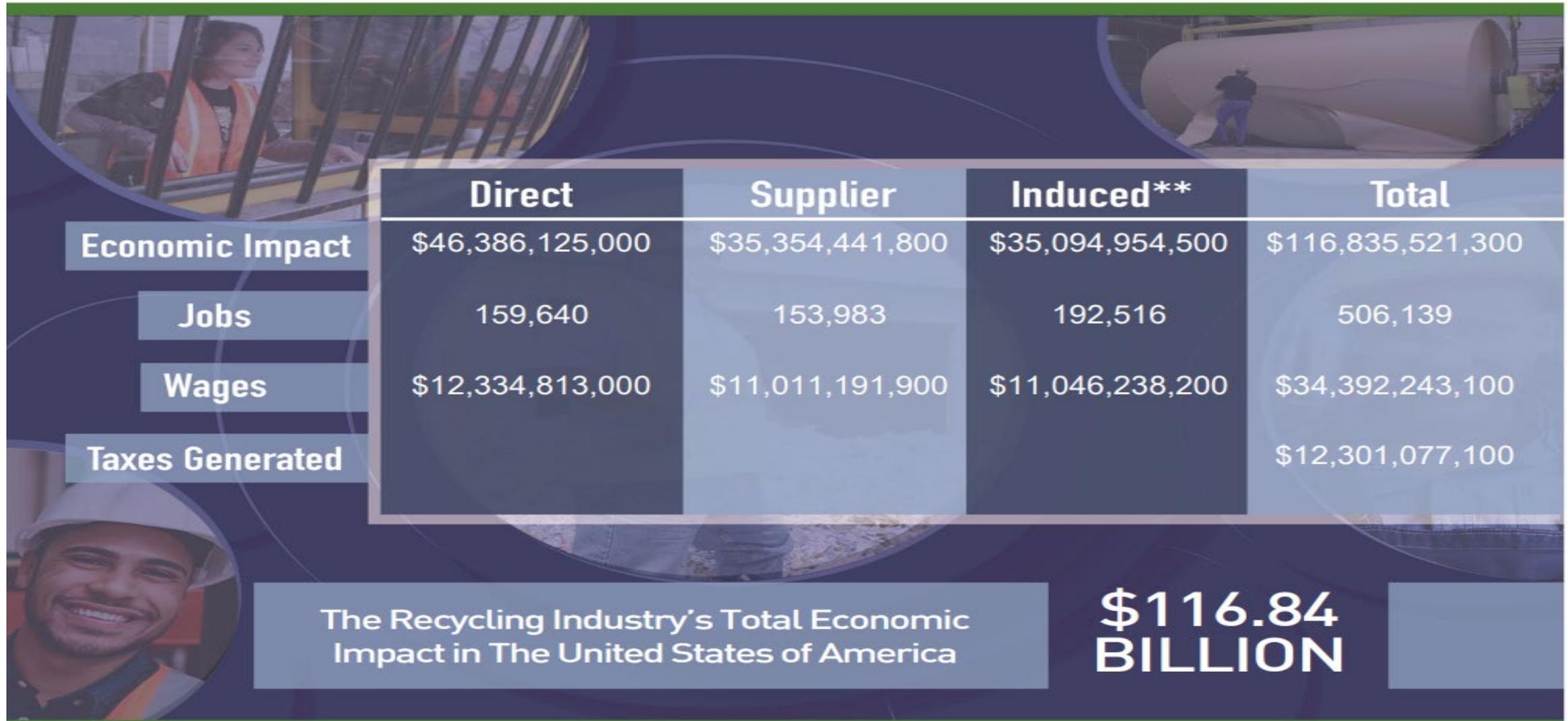
TAXES



\$12,301,077,100

Source: ISRI 2021 Recycling Industry Economic Impact Study

United States Economic Impact



Source: ISRI 2021 Recycling Industry Economic Impact Study

Direct and Supplier Impacts

Direct Impacts	Jobs	Wages	Economic Impact
Recyclers	151,256	\$11,647,101,400	\$44,239,623,400
Brokers	8,384	\$687,711,600	\$2,146,501,600
TOTAL DIRECT IMPACTS	159,640	\$12,334,813,000	\$46,386,125,000

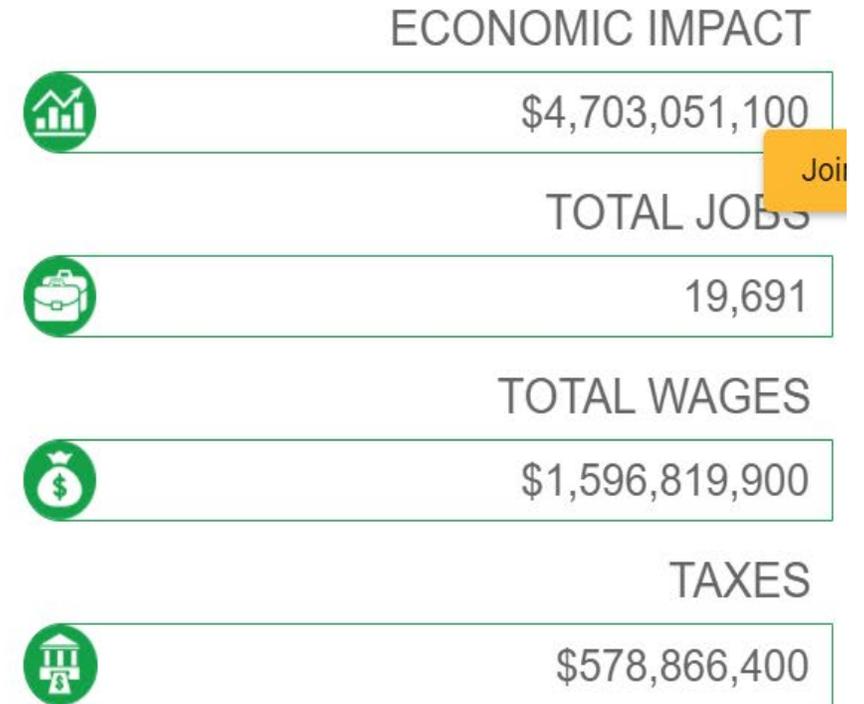
Supplier Impacts	Jobs	Wages	Economic Impact
Agriculture	6,303	\$296,661,800	\$524,881,200
Mining	1,644	\$136,565,800	\$1,002,822,900
Construction	1,199	\$80,371,000	\$256,907,900
Manufacturing	20,250	\$1,631,403,700	\$9,824,244,400
Transportation & Communication	16,904	\$1,422,853,600	\$4,857,730,500
Wholesaling	12,017	\$1,082,980,100	\$3,546,298,200
Retailing	1,346	\$56,146,600	\$155,425,900
Finance, Insurance, & Real Estate	15,765	\$980,409,600	\$4,244,625,200
Travel & Entertainment	9,439	\$316,435,400	\$761,832,700
Business & Personal Services	66,963	\$4,799,936,700	\$9,736,499,700
Government	2,153	\$207,427,600	\$443,173,200
TOTAL SUPPLIER IMPACTS	153,983	\$11,011,191,900	\$35,354,441,800

Source: ISRI 2021 Recycling Industry Economic Impact Study

Induced and Total Impacts

Induced Impacts	Jobs	Wages	Economic Impact
Agriculture	3,481	\$109,107,500	\$457,627,700
Mining	505	\$39,100,000	\$271,742,000
Construction	1,402	\$91,981,600	\$306,399,400
Manufacturing	8,340	\$636,743,200	\$4,602,100,200
Transportation & Communication	11,849	\$1,063,443,900	\$4,107,705,300
Wholesaling	5,144	\$494,286,500	\$1,750,202,000
Retailing	24,594	\$915,728,000	\$2,337,921,000
Finance, Insurance, & Real Estate	22,851	\$1,488,863,200	\$9,025,921,700
Travel & Entertainment	28,813	\$896,052,000	\$2,338,341,600
Business & Personal Services	78,520	\$4,905,509,900	\$9,028,809,100
Government	2,178	\$207,595,900	\$540,703,400
Other	4,839	\$197,826,500	\$327,481,100
TOTAL INDUCED IMPACTS	192,516	\$11,046,238,200	\$35,094,954,500
TOTAL IMPACTS	506,139	\$34,392,243,100	\$116,835,521,300
Taxes	Federal	State	Total Taxes
	\$7,332,543,700	\$4,968,533,400	\$12,301,077,100

Source: ISRI 2021 Recycling Industry Economic Impact Study





ECONOMIC IMPACT



\$4,674,572,300

TOTAL JOBS



21,267

TOTAL WAGES



\$1,458,980,900

TAXES



\$499,929,300



Source: ISRI 2021 Recycling Industry Economic Impact Study



ECONOMIC IMPACT



\$265,338,600

TOTAL JOBS



1,118

TOTAL WAGES



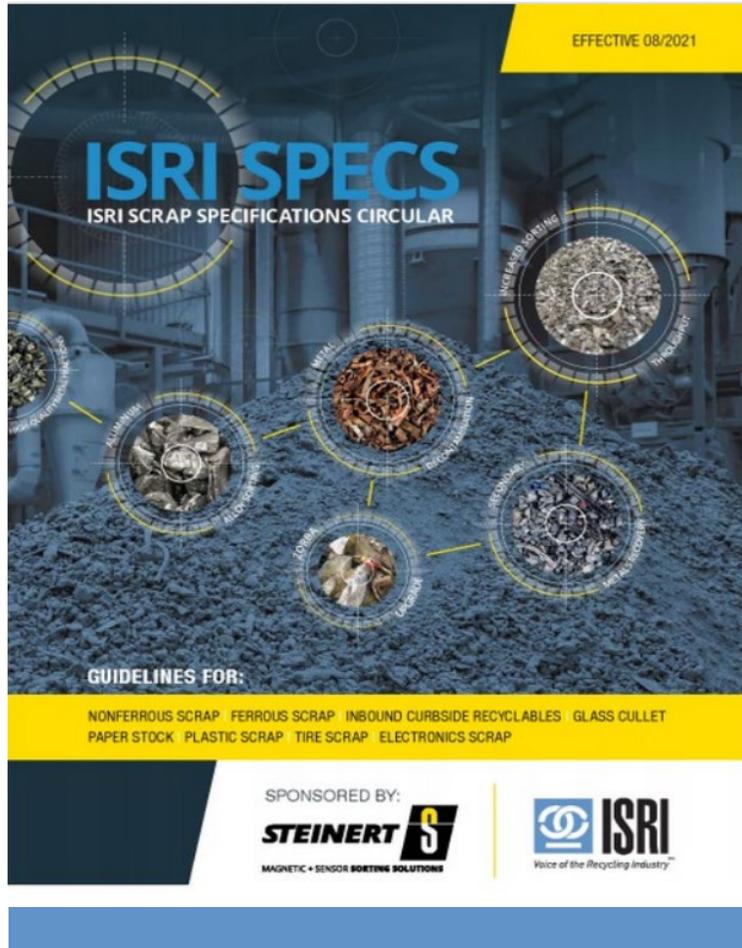
\$88,974,600

The Economic Impact of U.S. Exports of Recyclable Materials

	Direct	Supplier	Induced*	Total
Economic Impact	\$12,535,188,000	\$10,021,586,200	\$10,552,436,900	\$33,109,211,100
Jobs	50,543	47,240	62,869	160,652
Wages	\$3,715,810,400	\$3,281,137,500	\$3,415,184,000	\$10,412,131,900
Taxes Generated				\$3,759,332,200

Source: ISRI 2021 Recycling Industry Economic Impact Study

- **Nonferrous metals** can be **recycled an infinite number of times.**
- About **75 percent of aluminum** produced since commercial manufacturing began in the 1880s is **still in productive use as secondary raw material.**
- Manufacturing paper and paper board with recycled materials **uses up to 68 percent less energy than using virgin materials.**
- Using recycled plastics in manufacturing **saves up to 88 percent of the energy needed to produce plastics from virgin materials.**
- U.S. recyclers process **more than 5 million tons of electronics products** a year.
- The use of recycled rubber in molded products **reduces greenhouse gas emissions 25 to 80 percent compared with the use of virgin plastic resins.**



- Domestic Transactions
- International Transactions
- Updated to reflect marketplace
- <http://www.scrap2.org/specs/>



- Introduction to recycling
- Recycling's benefits, challenges, and opportunities
- Major Commodities
- Statistical Appendixes
- <http://www.isri.org/recycling-commodities/recycling-industry-yearbook>

ISRI Resources Include:

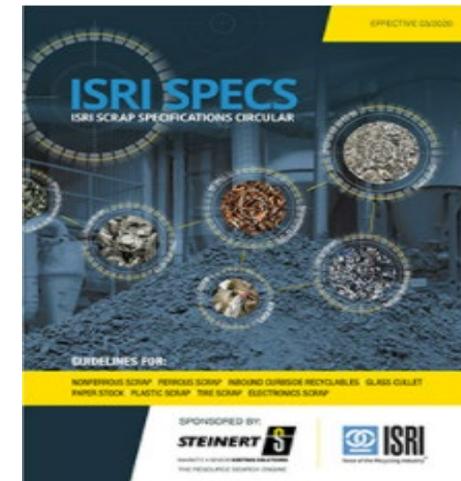
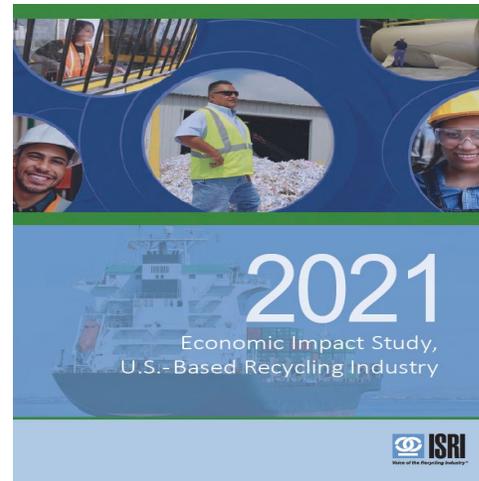


2021 Virtual Fall ISEC Conference

3-Part Series: Safety & Environmental Issues of the Recycling Industry
Nov 9 | Nov 16 | Nov 23 | 2:00 – 4:00 PM ET



2021 Advocacy Agenda



Please contact me with additional questions.

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