



Presentation Overview FARM POWERED SUSTAINABILITY



Vanguard Renewables Background

Our Team
Farm Partners
Mission and Vision

- Farm Powered Anaerobic Digestion Process
- Challenges in the Organic Waste Industry
- Explore Depackaging and Vanguard's Organics Recycling Facility (ORF)
- Panel Discussion
- Q/A



Vanguard Renewables Co-digestion – Developers, Owners, Operators

FARM POWERED SUSTAINABILITY

FARM POWERED

- Institutionally funded by mission-driven investors seeking to impact climate change
- Farm-based anaerobic digestion company that builds, owns, and operates all its projects
- One of the largest organics recyclers in the U.S. with current capacity to process 1,000 tons per day of organic waste
- Six successfully-operating Farm Powered anaerobic digestion facilities and 10 currently in permitting and construction nationwide

- Organics depackaging capability including most advanced ORF in the Northeast
- Strategic Alliances with Dominion Energy and the Dairy Farmers of America
- Works with leading food manufacturers and retailers including Starbucks, Unilever, Dairy Farmers of America, Cabot, and Stonyfield
- Launched Farm Powered Strategic Alliance in December 2020 with founding members Dairy Farmers of America, Unilever, and Starbucks



2021 Outstanding Dairy Sustainability Award Goodrich Farm, Salisbury, Vermont

Innovation Center for US Dairy



















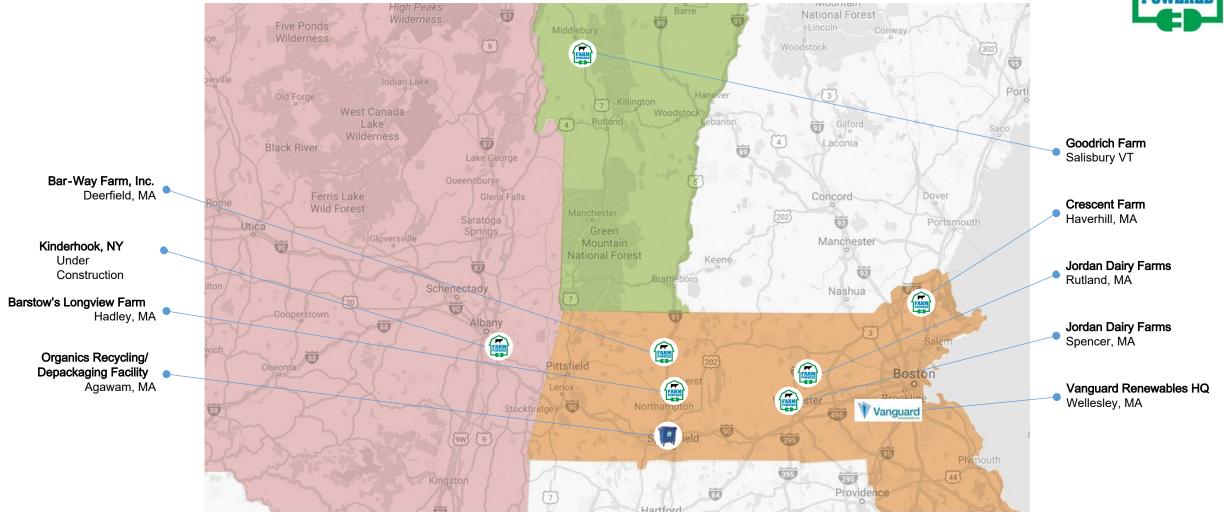






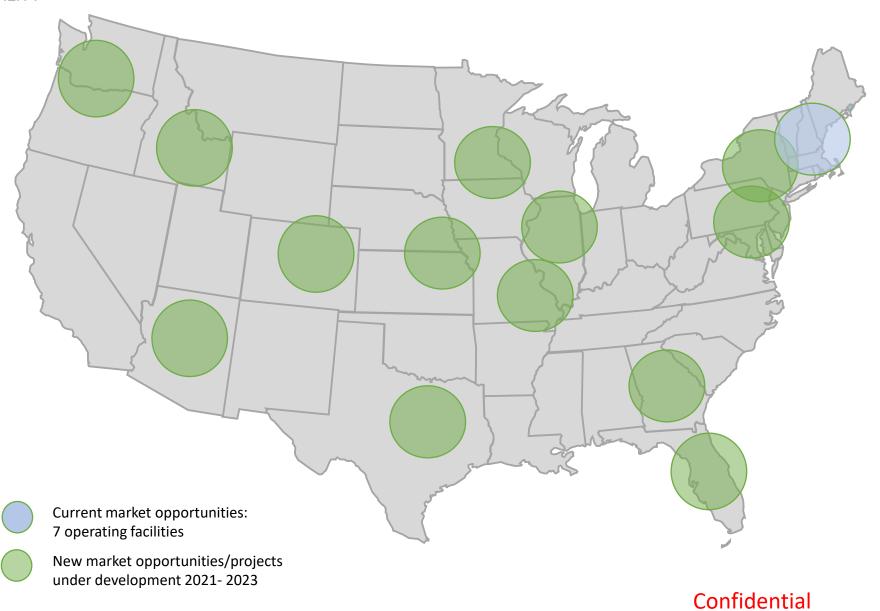
Vanguard AD Portfolio in New England/New York





Vanguard Renewables National Expansion Opportunities – 2021-2023









"Every day, we set out to change the way the world views waste and how each of us powers our lives. We are committed to reducing on-farm and food-generated greenhouse gas emissions from waste by as much as 95 percent and recycling organic waste into a powerful source of renewable energy and low-carbon fertilizer. We work alongside farms to manage manure, enhance regenerative agriculture practices, improve soil health, protect watersheds, and support herd wellness."



How Farm Powered ® Anaerobic Digestion Works

FARM POWERED SUSTAINABILITY



HOW FARM POWERED® ANAEROBIC DIGESTION WORKS

INPUTS

FARM-BASED ANAEROBIC DIGESTION

OUTPUTS



Food Waste or Food and Beverage Process Wastewater



Heat For The Farm

Renewable Natural Gas



Low Carbon Fertilizer to Regenerate the Soil







Greenhouse Gas Emissions Reduction

40% OF AMERICA'S WASTE IS ORGANIC MATERIALS

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PROCESS WASTE FATS, OILS, GREASE

WASH WATER PACKAGED WASTE DISCARDED FOOD Front of House DISCARDED FOOD Back of House





Everyone Wants Clean Organics!













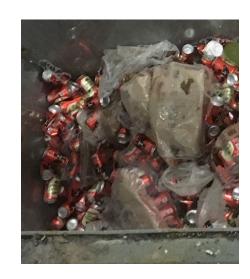
Organic Waste Challenges - Contaminated Streams















Vanguard Renewables Advanced Organics Recycling Facilities



- One of the most advanced Organics Recycling Facilities in the Northeast. Expanding organics recycling/depackaging facilities nationwide.
- Depackages and processes expired goods, offspec batches, or unsafe to eat food and beverage products. Items we couldn't take before.
- Extracted food is transported to a Farm Powered anaerobic digester, combined with farm waste, and converted into renewable energy







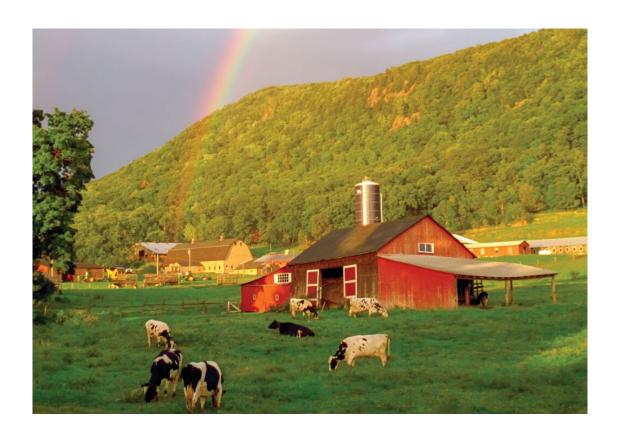




Industry Challenges and Lessons Learned FARM POWERED SUSTAINABILITY

- Approximately 10% residue left to manage from packaging – work to find highest & best use
- Pre-sorting of inbound material one way to isolate unwanted packaging but very labor intensive
- Different packaging types is still an issue. Standardization of material types would be helpful, but not happening in the short term.
- Rigid plastics can be difficult to work with. Glass requires a separate process. We have solutions for both, but it's an industry challenge.
- Tracking the data and creating sustainability and recycling reports is becoming more critical each year so that you can learn and adjust and work with suppliers to reduce hard to manage packaging
- Building relationships is key to success. The ability to communicate issues/problem materials in a timely manner allow for best path to continuous improvement



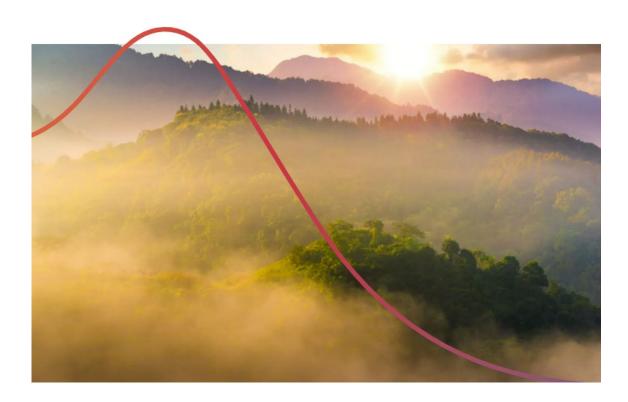




Vanguard Renewables Advanced Organics Recycling Facilities



- Vision: Recycle and transform all underutilized food and beverage waste that is being sent to landfill, incineration, or WWTP
- Focus on the "hard to process" organics that many anaerobic digestion, compost facilities, and small farms avoid, due to contamination
- We separate the organics, the recycled packaging, and the residuals that cannot be recycled. We recycle everything we can and track everything for the companies we work with.
- More and more companies require this data for their own sustainability reporting. "More than 1,000 businesses are working with the Science Based Targets initiative (SBTi) to reduce their emissions in line with climate science."







Case Study: Industry Challenges during 2020 FARM POWERED SUSTAINABILITY -2021



- Restaurants, bars, stadiums / tournaments were shut down in March 2020 – leaving full and half-full kegs.
- A "tsunami of kegs" was the result, leaving distributors and brewers scrambling for commercial decanting operations.
- Vanguard was opening a depackaging facility, we had the infrastructure already in place, so we added commercial decanting to our services.
- Added logistics cost to return barrels and re-use or return of pallets.
- Stretch wrap left as difficult to manage item unless you have large quantities





